

### **Who is BeZero Carbon?**

BeZero Carbon is a global carbon ratings agency. Our risk-based ratings provide an independent assessment of a carbon credit's likelihood of delivering on its claimed carbon avoidance or removal. We rate projects across all regions, sectors, and methodologies. As of November 2025, we have rated **over 700 pre- and post-issuance projects**.

### **Why do ratings exist?**

Not all carbon credits are created equal. Our ratings help market participants differentiate credit quality and make informed decisions. Buyers use our assessments to navigate the market, and developers use them to benchmark performance and demonstrate integrity.

### **Why does BeZero Carbon reach out to project owners and developers?**

We aim to notify developers when we begin evaluating an ex post project. Where necessary, we may request clarification or additional data to inform our assessment.

Once a rating is published, developers receive the full analysis. While we welcome feedback, it's not required. Our priority is transparency.

### **Why is this project rated / in the process of being rated by BeZero Carbon?**

BeZero Carbon's coverage is driven by market demand, including client requests and broader sectoral interest. Ratings are not endorsements or validations, but independent risk assessments.

### **Why does BeZero Carbon rate projects when they have already been validated and verified?**

Validation and verification confirm that a project meets a specific methodology. Our ratings go further – assessing the real-world **likelihood** that issued credits represent one tonne of avoided or removed CO<sub>2</sub>e. We consider risks beyond what methodologies capture, such as additionality, permanence, and measurement uncertainty.

### **How does BeZero Carbon rate projects?**

We apply a hybrid of bottom-up (project-specific) and top-down (macro) analysis, drawing on:

- Public and proprietary data
- Machine learning and geospatial tools (e.g., remote sensing, Earth observation)
- Sector expertise across climate science, finance, and policy

All our assessments are peer-reviewed and approved by an internal Ratings Committee to ensure both rigour and consistency.

### **Does BeZero conduct site visits?**

BeZero can conduct site visits when specifically requested by clients, arranged on a contractual basis. At the same time, our core methodology is designed to provide robust, independent, and consistent analysis without requiring physical access to every site.

Our advanced in-house geospatial and satellite imagery team leverages remote sensing, Earth observation, and other cutting-edge technologies to generate detailed, objective insights into project performance and risk. This approach allows us to apply the same high standards of evaluation across all projects, ensuring that every rating benefits from the same depth of analysis – whether or not a site visit takes place.

### **Can a developer request a rating?**

Yes – developers can request a rating through a commercial agreement with BeZero Carbon. Commissioned ratings undergo the same rigorous and independent analytical process as our market coverage and are clearly marked to ensure transparency. At the same time, BeZero maintains full independence in deciding which projects to include in our broader market coverage. Learn more about our seven pillars of independence [here](#).

### **Can developers share information about a project with BeZero privately?**

Yes. Developers can share non-public information (NPI) with BeZero on a strictly confidential basis. Where required, we can enter into mutual Non-Disclosure Agreements (NDAs) to formalise confidentiality obligations and protect both parties. All NPI is securely stored, used solely for analytical purposes, and any references are reviewed with the developer in advance – ensuring our ratings remain rigorous, independent, and transparent.

### **Why do we prefer information to be public?**

We prioritise publicly available data to promote transparency and information quality in the market. However, we will consider non-public data if it improves our analysis without compromising transparency principles.

### **Can ratings change?**

Yes. Ratings are monitored continuously and may be updated as new information becomes available. We welcome new data or feedback from project developers at any time.

### **Who uses the ratings? Where are they available?**

Stakeholders across carbon markets rely on our ratings:

- **Developers** use them to benchmark projects, improve quality, and support pricing discussions
- **Investors** use ratings to screen opportunities and support project analysis
- **Advisers and brokers** use them to source and recommend impactful projects
- **Buyers** use them to enhance their due diligence and guide procurement

Ex post ratings are available free on our [public website](#), while full analysis and platform tools are available via paid subscription.

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BeZero Carbon is a global carbon ratings agency. It uses data analysis, climate science, artificial intelligence and geospatial technology to assess the likelihood that carbon credits deliver on their climate commitments, across the entire project lifecycle.

Contact the team at [project-developers@bezerocarbon.com](mailto:project-developers@bezerocarbon.com) or learn more at [bezerocarbon.com](https://bezerocarbon.com)