## Prohibition of advisory services policy

Governance BeZero It is vital that BeZero Carbon retains its independence as a ratings agency within the carbon markets.

BeZero Carbon does not engage in developing carbon projects. We also do not provide any recommendations or consulting services on our ratings; we are a neutral opinion provider. We do not advise clients on any part of the design, development, auditing, accreditation or MRV processes. We do not facilitate introductions between buyers and sellers of credits through our platform or otherwise.

Employees are therefore prohibited from engaging in any advisory services pertaining to carbon markets, carbon projects or carbon credits.

For other forms of external engagement, please review our Conflict of Interest and Outside Engagement policies, and report potential conflicts to the COO.

## **Updates and reviews**

Version number	Date	Description
1.00	14/04/2024	Initial release
1.02	17/04/25	Review

## **Disclaimer**

The BeZero Carbon Rating of voluntary carbon credits represents BeZero Carbon's current opinion on the likelihood that carbon credits issued by a project achieve a tonne of CO<sub>2</sub>e avoided or removed. The BeZero Carbon Rating and other information made publicly available or available through the BeZero Carbon Markets platform ("Content") is made available for information purposes only. The Content and in particular the BeZero Carbon Rating sets out BeZero Carbon's opinion on a particular carbon credit or project based on publicly available information as at the date expressed and BeZero Carbon shall have no liability to anyone in respect of the Content, opinion and BeZero Carbon Rating. The Content is made available for information purposes only and you should not construe such Content as legal, tax, financial or investment advice. The Content is a statement of opinion as at the date expressed and does not constitute a solicitation, recommendation or endorsement by BeZero Carbon or any third party to invest, buy, hold or sell a carbon credit. The Content is not a statement of fact and should not be relied upon in isolation. The Content is one of many inputs used by stakeholders to understand the overall quality of any given carbon credit. BeZero Carbon shall have no liability to you for any decisions you make in respect of the Content. If you have any questions about BeZero Carbon Markets platform or otherwise please contact us at: <a href="mailto:commercial@bezerocarbon.com">commercial@bezerocarbon.com</a>.