

Ratings methodologies and consistency of ratings

Governance



BeZero

Ratings methodologies

The BeZero Carbon Rating methodologies

Our overarching ratings methodologies provide users with a risk based assessment for understanding and interrogating carbon credit efficacy across sectors and locations.

- The [BeZero Carbon ex post Methodology](#) assesses the relative quality of credits already issued.
- The [BeZero Carbon ex ante Methodology](#) assesses the relative quality of credits yet to be issued.

BeZero Carbon sector methodologies

The Overarching methodologies are complemented by detailed sector methodologies. These sector and sub-sector methodologies present BeZero's detailed analytical framework for each sector. Using select case studies, they showcase the various parameters through which we assess risk to the carbon quality of those credits, and how the sector relates back to our overarching ratings methodology. These sector-specific methodologies are available on BeZero Carbon's [public website](#),

All BeZero methodologies are live and current, with versioning logs at the end of each document.

Consistency of ratings

Consistent application of rating methodologies is a key element of ensuring that ratings are comparable across sectors and projects.

The BeZero Ratings Lead Analytical Officer along with the BeZero Carbon Rating Committee is vested with the responsibility of ensuring the consistency of application of rating methodologies. The Rating Committee has members with extensive experience within and across all sectors.

The Lead Analytical Officer lays down the framework for ensuring rating consistency. These include, inter-alia, benchmarking on key parameters within sectors, rating comparisons within and across sectors, etc. The Lead Analytical Officer is also responsible for ensuring that all methodologies are updated with the latest analytical thought leadership and benchmarking to foster continuous improvement. These changes/refinements are approved by an Analytical Committee composed of senior members of the ratings team.

The Rating Committee deliberates on specific projects and assigns the final rating/rating action ensuring the consistency in the application of ratings criteria, methodologies, and comparability of ratings across sectors and countries.

Updates and reviews

Version number	Date	Description
1.00	01/06/22	Initial release

Disclaimer

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